



## ProLogis Announces Continued Leasing Activity in Dallas

### - Company Leases a Total of 500,000 Square Feet to Three Customers -

DALLAS, July 2, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it has leased a total of 500,000 square feet to three customers in the greater Dallas metropolitan area.

SpeedFC, a Texas-based third-party logistics provider, has leased approximately 270,000 square feet of distribution space at Northgate Distribution Center, located in Northeast Dallas near the intersection of Interstate 635 and Interstate 75. The company will use the space to provide third-party fulfillment, call center and Web development services to consumer and business-to-business companies. SpeedFC is expanding and consolidating its supply chain operations in Texas with this new distribution center.

Siemens Government Services, a wholly owned subsidiary of Siemens AG, has leased approximately 115,000 square feet in Dallas. Siemens AG currently leases a combined total of more than 550,000 square feet in various locations across the United States.

CHEP USA, a global leader in pallet and container pooling services, has leased approximately 120,000 square feet of distribution space at Dallas Corporate Center, located at the intersection of Interstate 635 and Interstate 35E, near the Dallas Fort Worth International Airport. The company will use the space to provide pallet management services for CHEP customers in the Texas market. CHEP employs more than 7,700 people worldwide and operates in 45 countries.

"We are pleased to have been selected as SpeedFC's, Siemens Government Services' and CHEP's distribution space provider in Dallas," said Rob Huthnance, first vice president and Dallas market officer. "This market has remained one of the nation's strongest distribution hubs due to its quick access to major, national highway infrastructure, its intermodal ports and the increased ability to attract large, national and global customers. We expect that these companies will enhance their supply chain operations with the addition of these facilities."

ProLogis is the largest provider of industrial distribution space in Dallas/Fort Worth with 23 million square feet in 139 buildings owned, managed or under development. The company also has land positions that can accommodate more than 6 million square feet of additional development. ProLogis customers in the area include General Electric, General Motors, UPS and Xerox.

#### About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 121 markets across North America, Europe and Asia. The company has \$38.8 billion of assets owned, managed and under development, comprising 526.3 million square feet (48.9 million square meters) in 2,817 properties as of March 31, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs over 1,500 people worldwide. For additional information about the company, go to <http://www.prologis.com>.

SOURCE ProLogis

<http://www.prologis.com/>

Copyright (C) 2008 PR Newswire. All rights reserved

News Provided by COMTEX